



The Milliman Medicare Advantage Competitive Value Added Tool (MACVAT)® is a comprehensive tool that allows users to quickly evaluate relative values of Medicare Advantage plans

How competitive are your offerings?

To succeed in the increasingly crowded Medicare Advantage market, insurers need an objective view of how their plans compare to the competition. Your offerings will be scrutinized by other health plans and prospective members—relative to other options available in their market. That’s why it’s vital to have competitive intelligence that shows exactly how your plan benefits measure up to potential members.

We created Milliman MACVAT to give you an accessible, easy-to-use, and reasonably priced tool that can help you make your upcoming plan year offerings attractive to today’s value-conscious plan sponsors.

Easily compare plan values side by side

Built on the familiar Excel spreadsheet platform, the tool is intuitive. Milliman MACVAT uses our proprietary Part C and Part D rating models to quantify the “value added” of each plan’s in-network services relative to traditional Medicare. The results are expressed in dollars, per member per month (PMPM). The display includes total value added as well as for each specific coverage of Part D and Part C with Part C further broken down to show detail such as inpatient services, outpatient services, etc.

The total value added for all of the services provides a quick bottom line comparison. For example, the tool might show that Plan #1 provides a value added of \$75 PMPM, compared to \$89 for Plan #2, and \$74 for Plan #3 – in this case demonstrating that Plan #2 provides the best value to the average prospective member. All of these figures are relative to the benchmark

of traditional Medicare in a specific selected county, so the results are clear and easy to compare. Value added can also be negative—typically in the case of plans that charge relatively high member premiums.

The tool also provides the user with a one-stop source for benefit design details (both in- and out-of-network), star ratings, member premiums, and enrollment snapshots within the county and for the entire plan as of the current and recent past plan periods.

Powerful features put the information you need at your fingertips

DATA ON PLANS EVERYWHERE IN THE U.S. ACROSS MULTIPLE YEARS

Milliman MACVAT is broad and comprehensive. It provides information for individual Medicare Advantage plans offered in every county in the United States and Puerto Rico. This level of geographical focus is critical when your analysis needs to capture the unique cost structures within local markets. The lookback summaries of value added also help tell a story about the various plans’ competitive positions and how they have changed over the years.

DEEP DATA SET FOR EACH PLAN AND PROVIDER

Milliman MACVAT compiles a complete and up-to-date set of data on each plan. It starts with basic identifiers such as plan type, line of business, and parent company. Next, you’ll find data including network information, a summary of coverages, premiums, benefit cost sharing, star ratings for current and past years, enrollment by county and in total.

FILTERS ALLOW YOU TO SELECT THE INFORMATION YOU WANT TO SEE

You'll want to focus on the specific locations and variables that you need to compare. Milliman MACVAT makes it easy to:

- Filter results based on enrollment, value added, premium, star rating, etc.
- Study comparison results instantly, such as changes in a plan's benefits or enrollment numbers.
- View value-add scores both numerically and graphically.
- Analyze information broken out by benefit service categories of Part C and Part D.
- Compare the value added for high-cost and low-cost members or based upon a single set of cost and use metrics.¹
- Evaluate results for both non-dual and dual-eligible members (eligible for both Medicare and Medicaid).

¹ Through optional add-on tools.

Market intelligence made easy

Whether you're already engaged in the Medicare Advantage marketplace, wondering how your Medicare Supplement block compares to the local MA market, or currently weighing your prospects, Milliman MACVAT is ideal. This flexible tool does all the work of gathering up-to-date information from various nationwide data sets. Then, Milliman's proprietary rating models make the data comparable, giving you objective information you can use to make strategic decisions with confidence.



Milliman is among the world's largest providers of actuarial and related products and services. The firm has consulting practices in life insurance and financial services, property & casualty insurance, healthcare, and employee benefits. Founded in 1947, Milliman is an independent firm with offices in major cities around the globe.

CONTACT

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